

ALASKA - ORDINANCE OR LAW REJECTION FORM

The undersigned policyholder or applicant acknowledges and understands that:

- (1) The policy will pay only up to the lesser of \$10,000 or 5% of the Limit of Insurance* on a building, for losses that result from enforcement of ordinances or laws regulating restoration of a building following physical damage to that building by a covered cause of loss. That amount applies only to damaged parts of the building; not to undamaged parts of the damaged building. Further,
- (2) He/she has rejected an Ordinance Or Law Coverage Endorsement that would broaden such coverage.

This rejection of the Ordinance Or Law Coverage Endorsement is valid and binding on all insureds and persons claiming benefits under the policy/application.

The undersigned acknowledges that he/she has rejected the Ordinance Or Law Coverage Endorsement at this time.

NAUTILUS INSURANCE COMPANY

Insurance Company

Policy /Application Number

Policyholder /Applicant (Print)

Signature

Date

Insurance Agent/Broker (Print)

Signature

Date

* The percentage is applied to a building's value times the coinsurance percentage, if a building is written under a blanket Limit.