

beazley

# Personal Articles Floater (PAF)

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United States & Canada



# Beazley Private Collections Policy



## What is a Private Collections policy?

A Private Collections policy is stand-alone insurance coverage that is either a separate policy or an endorsement added to a homeowner's insurance policy, depending on the carrier. It covers valuable personal property that often requires more coverage than the limits usually provided by an insured's homeowner policy. Beazley's Private Collections policy is distributed as part of a Personal Articles Floater (PAF) and is available in the USA, and Canada.

## What is a Personal Articles Floater (PAF)?

PAF is term used to describe a programme that is sold via a binding facility to third party coverholders, which wraps together the individual standalone private collection policies. At Beazley we also provide a Homeowners HO5/PAF package solution which is sold directly from the Beazley USA offices.

## What items are covered?

Fine Art	Jewelery	Antique Furniture	Stamps	Coins & Numismatics	Wine & Whiskey	Gold / Silver Bullion
Memorabilia	Furs	Handbags	Cameras	Silverware	Books	Sports cards / comic books

# Beazley Private Collections Policy

## What we offer

We provide a fully comprehensive all risks of physical loss or physical damage coverage including accidental damage.

We'll pay the cost to repair or replace clients' property at an agreed value basis for scheduled items and market value for blanket coverage up to USD \$25K per item.

## Capacity

- USD \$10M capacity for any one collection/any one location.
- Coverholder underwriting authority for in scope risks up to USD \$1M
- We benefit from Lloyd's "Chain of Security" and consistently high rating from
- A.M. Best, Fitch and Standard and Poor's

## Coverage highlights

- Automatic cover for new acquisitions up to 25% of collection value
- Market appreciation up to 150%
- Defective title cover up to USD \$100K
- Fake and Forgeries cover up to USD \$100K

## Coverage enhancements:

- Lower deductibles
- Nat Cat peril
- Worldwide coverage
- No class/item limits
- Full transit coverage
- A broader range of collection types that can be deemed a "valuable article".

# Loss Scenarios

A solution should the worst happens



## Theft or burglary:

Your valuable collection could be stolen during a burglary or targeted theft. If items such as jewelry, antiques, or collectibles are stolen, then the financial impact can be severe if they're not recovered.

## Accidental damage:

Accidents can happen. If repairs and replacements are required, then our solution is available should the unthinkable happen.

## Fire or natural disasters:

Valuable items including artwork, rare books, or historical artifacts could be irreparably damaged or destroyed due to a flood, fire or earthquake, leading to substantial financial loss.

## Transportation mishaps:

If you're transporting your collection for an exhibition or relocation, accidents during transit could lead to loss or damage. Our solution could help mitigate these risks.



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